

TERMS AND CONDITIONS OF SALE OF CAR

VEHICLE ON SALE:

| S No | MAKE OF VEHICLE | Registration No | Model | Insurance Upto | Road Tax |
|------|-----------------|-----------------|--------------|----------------|----------|
| 1. | Mahindra Bolero | UP 32 EB 5213 | 2012, Diesel | 06.02.2021 | Lifetime |

TERMS AND CONDITIONS FOR SALE OF FOUR WHEELER

1. The cars will be sold on "AS IS WHERE IS" condition and the bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicle. Buyers can inspect the vehicles before offering their tender.
2. Intending buyers should submit their offers in the prescribed format in closed/ sealed covers, which has to be submitted at Canara Bank, Premises & Estate Section, Circle Office, Vipin Khand, Gomti Nagar, Lucknow-226010, along with the **EARNEST MONEY DEPOSIT (EMD)** of Rs.5000/- by way of Demand Draft drawn in favour of **CANARA BANK, LUCKNOW**. The cover should be super scribed "OFFER FOR SALE OF MAHINDRA BOLERO (UP 32 EB 5213)". Kindly note that EMD is not eligible for interest. EMD in the form of cash will not be accepted. Offers without EMD will be rejected. The details are available in the offer document.
3. **The offer once made shall be irrevocable.**
4. The offers will be accepted till **10.09.2020** up to **3:00 PM**. Offers received on or before the stipulated date and accompanied by requisite EARNEST MONEY DEPOSIT will only be considered.
5. **TENDERS WILL BE OPENED AT 03:30 PM ON 10.09.2020** at Canara Bank, Circle Office, Vipin Khand, Gomti Nagar, Lucknow-226010.
6. Bank at its discretion may allow bidding among the Top 3 bidders/tenderers. (Optional)
7. The EARNEST MONEY DEPOSIT will be refunded to the unsuccessful offerors. No interest shall be payable on the EMD.
8. In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful offeror subject to, however, payment of the

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अंचल कार्यालय
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लखनऊ - 226010

Premises & Estate Section
Circle Office
Vipin Khand, Gomti Nagar,
Lucknow - 226010

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balance before the stipulated date by way of Demand Draft/NEFT in favour of Canara Bank, Lucknow

9. In case of failure/default and/or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date, the EMD of Rs.5000.00 will be **forfeited** by the bank by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
10. The acceptance of the offer will be intimated to the successful offeror /notified on the Notice Board at the Circle Office and such notice shall be deemed to be personal notice of information to the successful offeror and shall be binding on him.
11. The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted.
12. The bank shall require a minimum of **30 days** time for intimating the acceptance of the offer.
13. The bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of **15 days** from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
14. However the purchaser shall have no right or claim whatsoever against the Bank after the period mentioned above on account of his failure to take delivery or bank is bound to resell the vehicle or bank will not be answerable in any manner for any loss that he may incur on this account.
15. On payment of total bid amount, documents relating to vehicle shall be handed over to successful bidder to enable him/her to get vehicle transferred/registered in his/her name.
16. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle, within 7 days or the date stipulated. Taxes/ insurance premiums that may fall due during this period have to be borne by the successful bidder.
17. The offeror must have to produce PAN Card and proper documentary evidence for personal identification such as DRIVING LICENCE/ PASSPORT/ IDENTITY CARD ISSUED BY ELECTION COMMISSION, ETC. failing which offer IS LIABLE TO BE CANCELLED.

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18. The delivery of the vehicle will be made only after receipt of NO OBJECTION CERTIFICATE issued by RTO and on payment of total price. NOC is to be obtained by intending purchaser. However, necessary documents will be provided by the bank to obtain NOC.
19. The Bank reserves the right to reject any offer without giving any reasons thereof.
20. The bank shall not be responsible for any loss, damage decay, and theft or removal of parts from it or in any manner whatsoever. **Insurance of the vehicle will be retained by the Bank.**
21. The vehicle may be inspected by prior appointment at **Canara Bank, Premises & Estate Section, Circle Office, Vipin Khand, Gomti Nagar, Lucknow-226010** on all working days between **10.00 am to 5.00 pm till 09.09.2020**. Every offeror is requested to tender his/her offer at this office, after due inspection of the vehicle in its **“AS IS WHERE IS”** condition.

In token of acceptance of terms and conditions mentioned above the offeror has set his hand on this day of2020.

PLACE:

DATE:

NAME & ADDRESS OF OFFEROR

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OFFER FOR SALE OF MAHINDRA BOLERO (UP 32 EB 5213)
****(All fields to be filled in BLUE INK with BLOCK LETTERS)***

Dear Sir,

SUB:: OFFER FOR PURCHASE OF MAHINDRA BOLERO REG. NO. UP 32 EB 5213.

REF:: YOUR ADVERTISEMENT IN <<NAME OF THE NEWSPAPER>>

DATED D D / M M / YYYY & TERMS & CONDITION OF SALES OF THE VEHICLE.

| | | |
|----|-------------------------------|---|
| a. | Name & Address of the Offeror | |
| b. | Phone/Mobile No. | |
| c. | Price Offered | In figures Rs. |
| | | In Words Rupees |
| d. | Details of EMD Enclosed | Amount Rs. 5000/- (Rupees Five Thousand only) |
| | | DD No. |
| | | Date |
| | | Drawee Bank |

Date:

Place:

SIGNATURE OF OFFEROR

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